

BOROUGH OF HAWTHORNE
Property Revaluation - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| <p>(1) Enter your property's Current Assessment in Box A.</p> <p>(2) Enter your property's New Assessment in Box B.</p> <p>(3) Calculate Box C = Box B ÷ Box A.</p> | <p>(4) Calculate Box F = Box A x Box D.</p> <p>(5) Calculate Box G = Box B x Box E.</p> <p>(6) Calculate Box H = Box G - Box F</p> |
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	----- Examples -----		
	<u>Property 1</u>	<u>Property 2</u>	<u>Your Property</u>
A. Current Assessment	\$145,800	\$207,800	[Yellow Box] <i>Box A</i>
B. New Assessment - FMV from ASI Letter	\$301,500	\$455,200	[Yellow Box] <i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	2.068	2.191	[Yellow Box] <i>Box C = B ÷ A</i>
D. 2019 Tax Rate	5.977%	5.977%	5.977% <i>Box D</i>
E. Estimated Adjusted Tax Rate*	2.810%	2.810%	2.810% <i>Box E</i>
F. 2019 Tax (= A x D)	\$8,714	\$12,420	<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)	<u>\$8,472</u>	<u>\$12,791</u>	<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)	-\$242	\$371	[Yellow Box] <i>Box H = G - F</i>

*See Tax Impact Study for rate calculation.